

Gate Ventures Plc

("Gate Ventures" or the "Company")

Investment in Sunset Boulevard Production

Further to Gate Ventures Trading Update on 22 July 2015 outlining its plans to make further high profile investments in the entertainment industry, and in addition to the recently completed Infinity Creative Media investment, Gate Ventures is pleased to announce its investment in a new West End production of Sunset Boulevard.

Sunset Boulevard will run in a limited season of 43 performances at ENO's London Coliseum, with music by Andrew Lloyd Webber and book and lyrics by Don Black and Christopher Hampton, beginning on 1 April 2016 with a press night on 4 April 2016 at 7:30pm and final performance on 7 May 2016.

Directed by Lonny Price and starring multiple Academy Award nominated actress Glenn Close, Sunset Boulevard is the second production in the partnership between the English National Opera ("ENO") and the GradeLinnit Company, a company formed in 2008 by Michael Grade and Michael Linnit.

ENO and GradeLinnit Company will be managing the operations and artistic directions of the show and Gate Ventures' Chairman Johnny Hon will act as executive producer on the production, managing various commercial aspects of the show.

Cressida Pollock, ENO, Chief Executive Officer said: "We at English National Opera believe that the combination of multiple award-winning Glenn Close, making her West End stage debut, and Andrew Lloyd Webber's hit musical Sunset Boulevard, will once again pack the London Coliseum with ENO regulars and new audiences. We are all looking forward to working on this next thrilling production with the GradeLinnit Company, the team that delivered this year's hugely successful run of Sweeney Todd."

Dr Johnny Hon, Chairman of Gate Ventures PLC, said: "Gate remains committed to identifying and financially supporting exciting projects within the entertainment industry. We are pleased to be supporting the GradeLinnit Company. Sunset Boulevard marks Gate's second investment since its recent stake in Infinity Media and we look forward to working

alongside a very experienced and high profile team on this production to make it a memorable one for all who see it as well as creating a great box office success.”

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Notes to Editors

About Sunset Boulevard

Based on Billy Wilder’s classic Paramount film, *Sunset Boulevard* originally premiered in London at the Adelphi Theatre in 1993, where it ran for almost four years and was played to nearly two million people. The second production of *Sunset Boulevard* sees collaboration between English National Opera (ENO) and GradeLinnit Company. Starring Glenn Close and directed by Lonny Price, with music by Andrew Lloyd Webber and book and lyrics by Don Black and Christopher Hampton, this production of *Sunset Boulevard* will be performed at ENO’s London Coliseum from 1 April 2016 to 7 May 2016. Glenn Close also appeared in the 1993 production as Norma Desmond, and won a Tony Award, a Drama Desk Award, a Los Angeles Drama Critics Circle Award and a Dramalogue Award for her performance in the original production. Tickets for the show are available between £12 to £105, with 400 seats at £25 or less including 100 at £12 for every performance. Priority booking opens for ENO friends (www.eno.org) at 10am on 25 September 2015 with public booking opening at 10am on 29 September 2015.

English National Opera

English National Opera is founded on the belief that opera of the highest quality should be accessible to everyone. We are a national company of international standard. We forge ground-breaking collaborations across art forms, and our world-class productions inspire, surprise, and captivate. We sing in English. We believe that singing in our own language connects the performers and the audience to the drama onstage, and enhances the experience for all. We bring our productions to the widest possible audience, whether at the London Coliseum, nationally or internationally. We make our work accessible by offering a large proportion of tickets at affordable prices, and by distributing it widely on screen and via digital media. We nurture talent across the entire company, whether on-stage, backstage, or in the pit. We provide a platform for young singers to develop global careers. We tell the world's most timeless stories, unforgettably.

The GradeLinnit Company

The GradeLinnit Company was founded by Michael Grade and Michael Linnit in 2008, having worked closely together on various projects over many decades. In partnership with English National Opera the GradeLinnit Company will develop new productions of the finest musicals. This partnership will harness the producing and technical teams at ENO and the commercial expertise of Grade and Linnit to produce world class musical theatre in London's largest theatre, ENO's London Coliseum, and beyond.

Johnny Hon

Johnny Hon, Executive Producer, has always had an interest in the Arts - sometimes as benefactor and sometimes investor. He was Executive Producer of the box office hit *Protégé*, starring Andy Lau and Daniel Wu, and of the George W. Bush biopic *W*, directed by Oliver Stone. *Sunset Boulevard* is his first foray into Theatre.

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The Company was formed to make investments and capitalise on investment opportunities in the media and entertainment sectors. Since the formation of the Company, the Board has requested shareholder approval to expand its business strategy to include the fashion retail sector, the television element of the media and entertainment sectors, e-commerce as well as operational activities. The Board believes the expansion of the Company's business strategy will add significant shareholder value and as such it has recommended to shareholders that they authorise this resolution at the Company's EGM on 27 August. The

Company intends to focus on investment and operational opportunities primarily in the UK and China, however other territories will also be considered as opportunities arise.

It was also approved in the EGM to sub-divide each Gate Venture's ordinary share of one pence into 50 ordinary shares of 0.02 pence each.