

Gate Ventures Plc

("Gate Ventures" or the "Company")

Sunset Boulevard Opening Week

Gate Ventures is pleased to announce that its West End production, *Sunset Boulevard*, in association with the GradeLinnit Company, opened at the London Coliseum to both critical and public acclaim.

Dr Johnny Hon, Chairman of Gate Ventures PLC and executive producer of the production, said: "The Board of Gate Ventures is very excited with the success of *Sunset Boulevard*. We expect the show to sell out and show a significant return on investment. Gate remains committed to identifying and financially supporting exciting projects within the entertainment industry, both in high-tech and traditional areas, and we look forward to utilising the Board's capabilities to produce further high quality theatre shows for the UK audience with GradeLinnit."

Sunset Boulevard stars award winning Hollywood actress Glenn Close with music by Andrew Lloyd Webber and script and lyrics by Don Black and Christopher Hampton. The show opened with previews from 1 April and press night on 4 April, following which the limited 6-week run commenced with the final performance taking place on 7 May 2016.

The production has received rave reviews from *The Guardian*, *The Daily Mail*, *The Telegraph*, *The Independent* and *the Hollywood Reporter* to name a few. *The Daily Mail* described the show as a "triumph" and gave the production four stars. *The Guardian* also gave the production four stars pronouncing that the spectacular performances and the decision to have the show semi-staged gave it a new lease of life. *The Times* critic gave five stars for the show, claiming that the story is entirely convincing with exceptional performances from not only Glenn Close and lead male Michael Xavier, but also Fred Johanson and Siobhan Dillon.

- Ends -

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Notes to Editors

Gate Ventures Plc

The Company was formed to make investments and capitalise on investment opportunities in the media and entertainment sectors. It has been proposed to and approved by the Company's shareholders in its EGM on 27 August that the Group will expand its business strategy to include the fashion retail sector, the television element of the media and entertainment sectors, e-commerce as well as operational activities. The Company intends to focus on investment and operational opportunities primarily in the UK and China, however other territories will also be considered as opportunities arise.