

Gate Ventures PLC

Update on Completion of Successful Fundraise

ISIN Number: GB00BYX2WP92

TICKER: GATE

Press Release

Monday 16 October, 2017

Gate Ventures PLC

("Gate Ventures" or "Gate" or the "Company")

Completion of Successful Fundraising

The Directors of Gate Ventures PLC are pleased to announce that the fundraising announced on 27 June, 2017 has now been completed.

The Company has raised GBP5,000,000 at a price of €0.37 per share, thus issuing 15,077,162 new Ordinary Shares of £0.0008 each. Following this issue there are now 452,666,603 Ordinary Shares in issue.

Application will be made for the newly issued shares to be admitted to trading. The newly issued shares have been issued with VP Securities A/S - the leading provider of securities and investor services in Denmark and a Central Securities Depository (CSD) authorised by the Danish Financial Supervisory Authority (Finanstilsynet).

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Notes to Editors:

Gate Ventures was founded in 2015 to make investments and capitalise on investment opportunities in the media and entertainment sectors. The Company focuses primarily on investments and operational opportunities in the UK and China covering theatre, television, media technology and e-commerce.

The Company's investments include various theatre productions such as the successful Sunset Boulevard and 42nd Street (which is currently showing in London), virtual reality ("VR"), and technology companies Bink and PlayJam amongst many others. Gate Ventures has made a total of ten investments since it was established, and to date, has successfully raised over EUR24 million reflecting the Company's significant growth thus far.

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