

Gate Ventures PLC

Announcement of investment in two Hong Kong/Chinese film productions

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Press Release

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("Gate Ventures" or "Gate" or the "Company")

Announcement of investment in two Hong Kong/Chinese film productions

Gate Ventures has invested in two major Chinese film productions due to be released in 2018 in line with its strategy of investing in international media content.

The two investments have been purchased by Gate from Global Group Films Ltd, a company owned by Gate ex-Chairman, Dr Johnny Hon; one of HK\$8,941,177 (appx. USD 1.14 million) in *Fagara in Mara* for a 10% stake, and one of HK\$11,764,706 (appx. USD 1.5 million) in *Theory of Ambitions* for a 2.5% stake.

FAGARA IN MARA (花椒之味) (Working title) is a light comedy adapted from a popular novel by Hong Kong native, Amy Cheung (張小嫻) – a well-known author with over forty critically acclaimed books. *Fagara in Mara* brings together an exceptional cast, spanning three Chinese regions: Hong Kong's Sammi Cheng (鄭秀文), Mainland China's Jiang Mengjie (蔣夢婕) and Taiwan's Megan Lai (賴雅妍). The film is directed by Heiward Mak (麥曦茵), a Hong Kong female film director, writer and producer whose work has been featured at various international film festivals. Sammi Cheung has appeared in over 30 films which have earned her nominations and awards. She has 9.59 million followers on Weibo and over 700,000 Facebook followers. Bringing fans from Mainland China and Taiwan are the two supporting actors, Jiang Mengjie, and actor and singer, Megan Lai, both with large fan base and followers on Weibo.

THEORY OF AMBITIONS (風再起時) (Working title) is a big-budget blockbuster scheduled for global release at the end of 2018. Directed by award-winning director Philip Yung (翁子光), widely considered to be the new star of Hong Kong's film industry, especially following the success of his film *Port of Call*. *Theory of Ambitions* stars two of Asia's biggest movie stars, Tony Leung (梁朝偉) and Aaron Kwok (郭富城), as co-leads. Tony Leung was named by CNN as one of "Asia's 25 Greatest Actors of All Time". Tony Leung's following on Weibo is 2.05 million. Aaron Kwok (郭富城) is considered one of the »Four Heavenly

Kings« of Hong Kong. He received the »Ten Most Outstanding Young Persons Award« in 2003, Aaron Kwok has 13.03 million followers on Weibo.

»China now boasts 49,000 cinema screens with box office revenue of RMB 55 billion (appx. USD 8.73 billion). We are delighted to participate in these two exciting films, an important step forward in our investment strategy”, said Gate Chairman Lord Michael Grade.

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Notes to Editors:

Gate Ventures was founded in 2015 to make investments and capitalise on investment opportunities in the media and entertainment sectors. The Company focuses primarily on investments and operational opportunities in the UK and China covering theatre, television, media technology and e-commerce.

The Company's investments include various theatre productions such as the successful *Sunset Boulevard* and *42nd Street* (which is currently playing in London), virtual reality ("VR"), and technology companies Bink and PlayJam amongst many others. Gate Ventures has made a total of ten investments since it was established, and to date, has successfully raised over EUR25 million reflecting the Company's significant growth thus far.

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