

**Press Release for immediate release.**

**24 July 2015**

**Gate Ventures Plc**

(“Gate Ventures” or the “Company”)

**Share Placing**

Further to the announcements on 21 July 2015 regarding Gate Ventures’ £2.6 million investment in Infinity Creative Media Limited and the Company’s Trading Update of 22 July 2015, the Board announces that it has raised a further £9,000,000 through a Placing, at £6 per share, with those investors who had originally agreed to invest that amount via an issue of convertible loan notes.

Funds raised from the Placing will be used to finance further suitable investments by the Company in the TV and Media industry and in accordance with the stated investment policy.

Geoff Morrow, Gate Ventures’ Chairman, said: “Further funds are likely to be made available by investors for the Company’s future developments.”

**- Ends -**

**For further information:**

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