

8 May 2015
Gate Ventures Plc
("Gate Ventures" or the "Company")

Holding(s) in Company

The Board of Gate Ventures announces that on 7 May 2015 the Company received the following TR-1 notification submitted on behalf of Meie Zhang and which is set out below without amendment.

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached: ⁱⁱ	Gate Ventures Plc	
2 Reason for the notification (please tick the appropriate box or boxes):		
An acquisition or disposal of voting rights	<input checked="" type="checkbox"/>	<input type="checkbox"/>
An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached	<input type="checkbox"/>	<input type="checkbox"/>
An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments	<input type="checkbox"/>	<input type="checkbox"/>
An event changing the breakdown of voting rights	<input type="checkbox"/>	<input type="checkbox"/>
Other (please specify):	<input type="checkbox"/>	<input type="checkbox"/>
3. Full name of person(s) subject to the notification obligation: ⁱⁱⁱ	Meie ZHANG	
4. Full name of shareholder(s) (if different from 3.): ^{iv}	Righteous Group International Holdings Limited	

5. Date of the transaction and date on which the threshold is crossed or reached: ^v	05/05/2015
6. Date on which issuer notified:	05/05/2015
7. Threshold(s) that is/are crossed or reached: ^{vi, vii}	Below 8%, Below 7%, Below 6%, Below 5%, Below 4%, Below 3%

8. Notified details:							
A: Voting rights attached to shares ^{viii, ix}							
Class/type of shares if possible using the ISIN CODE	Situation previous to the triggering transaction		Resulting situation after the triggering transaction				
	Number of Shares	Number of Voting Rights	Number of shares	Number of voting rights		% of voting rights ^x	
			Direct	Direct ^{xi}	Indirect ^{xii}	Direct	Indirect
	2,835,000	8.65%			0	0%	

B: Qualifying Financial Instruments				
Resulting situation after the triggering transaction				
Type of financial instrument	Expiration date ^{xiii}	Exercise/ Conversion Period ^{xiv}	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights

C: Financial Instruments with similar economic effect to Qualifying Financial Instruments ^{xv, xvi}						
Resulting situation after the triggering transaction						
Type of financial instrument	Exercise price	Expiration date ^{xvii}	Exercise/ Conversion period ^{xviii}	Number of voting rights instrument refers to	% of voting rights ^{xix, xx}	
					Nominal	Delta

Total (A+B+C)

Number of voting rights	Percentage of voting rights
0	0%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable: ^{xxi}

Full ownership of Righteous Group International Holdings Limited has been sold by Meie ZHANG. Righteous Group International Holdings Limited owns 2,835,000 shares of Gate Ventures Plc and has no other assets or liabilities.

Proxy Voting:

10. Name of the proxy holder:

11. Number of voting rights proxy holder will cease to hold:

12. Date on which proxy holder will cease to hold voting rights:

13. Additional information:

14. Contact name:

Meie ZHANG

15. Contact telephone number:

+852 6445 8760