

Gate Ventures Plc

(“Gate Ventures” or “Gate” or the “Company”)

£1 million investment in PlayJam

(PlayJam or the “Investee”)

Gate Ventures plc, an investment company focused on the media, entertainment, e-commerce, fashion retail, consultancy & operational projects, today announces that it has completed a £1 million investment in PlayJam, a technology company focussing on the distribution of interactive content. Gate’s investment represents a 5% stake in PlayJam, which will increase to 8% based on certain criteria being met.

PlayJam is a UK based technology company that delivers online big-screen gaming and VOD (video on demand) content to hundreds of millions of users in over 80 countries, through its plug-in devices for Android-powered TV. PlayJam is backed by high-profile blue-chip investors including Adobe Ventures, GameStop – the world’s largest games retailer, Cox Communications – a top tier US cable operator, as well as two China-based venture capital companies, Innoplay and Avit PLC.

The PlayJam platform, in addition to assisting Gate distribute content for its current and potential investee companies, presents a further route for Gate to expand its e-commerce and fashion retail businesses.

PlayJam launched services recently in the United States and is working with a range of tier-one and tier-two Multi System Operators (“MSO”), industry-leading set-top box manufacturers and silicon providers to power a suite of Over-the-Top (“OTT”) services, including TV-ready games directly into the living-room, which is a rapidly expanding market.

In addition, PlayJam has recently added significant scale to its operations in the growing Chinese market, through its investors and strategic partners, Innoplay and Avit. Gate will assist PlayJam in establishing close relationships with leading players in the gaming and content industry in China owing to Gate’s already extensive network in the region.

The Company's £1 million investment in PlayJam will part fund the Investee's working capital to drive activities that accelerate user growth of its platform. This includes expansion of PlayJam's distribution network and activities, in particular in China and other emerging markets, optimising the promotion and advertising function of its platform, and improving the platform's purchasing systems and customer relationship management system.

As part of the agreement, the Company and Playjam have agreed to set up a Joint Venture ("JV") in the Asian marketplace, including but not exclusive to China, Hong Kong, Macau and Taiwan, where Gate Ventures will possess 80% and Playjam 20% of the JV. In addition, Richard Carter, Chief Financial Officer of Gate Ventures has been appointed director of Playjam with immediate effect.

Dr Johnny Hon, Chairman of Gate Ventures PLC, said: "The investment in PlayJam represents the continuation of the Company's investment in the high-tech media sector and diversification of Gate Ventures' expanding portfolio. We believe that our investment will give PlayJam the resources and knowhow to further expand into the Chinese high-growth home gaming and entertainment space. PlayJam's position in the high-tech media industry will complement Gate's other investee companies, allowing the Company to continue its progression as one of the leading entertainment and high-tech media organisations."

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Issued by:

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Notes to Editors

PlayJam

PlayJam is a UK-based technology company focussing on the distribution of interactive content. The Company pioneered gaming solutions that deliver big-screen gaming to hundreds of millions of users in over 80 countries. The Company has operating offices in China and the USA and a development office in Krakow, Poland. The Company has formed two strategic partnerships in China, which is estimated to become the world's largest games market in the next few years.

PlayJam's content-delivery platforms continue to evolve providing a range of next generation solutions to the entertainment industry, including both bespoke hardware and software products. Its advertising platform to promote games and other media content is capable of accessing over 300 billion impressions per month, and currently serves over 1.5 million monthly average users.

Gate Ventures Plc

Gate Ventures was formed to make investments and capitalise on investment opportunities in the media and entertainment sectors. Since the formation of the Company, the Board received shareholder approval to expand its business strategy to include the fashion retail sector, the television element of the media and entertainment sectors, e-commerce as well as consultancy and operational activities. The Board believes the expansion of the Company's business strategy into these growing markets will add significant shareholder value. The Company intends to focus on investment and operational opportunities primarily in the UK and China, however other territories will also be considered as further opportunities arise.

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