

24 August 2016

GATE VENTURES PLC

Notification to Shareholders of Adoption of Financial Reporting Standard 101 ("FRS 101"): Reduced Disclosure Framework.

Gate Ventures plc ('the Company') is currently in the process of preparing the consolidated financial statements of the group including the Company and its subsidiaries, and the Company's standalone financial statements, for the 18 months period ended 30 June 2016

The consolidated financial statements will be prepared under International Financial Reporting Standards (IFRS) as adopted by the EU, and the standalone Company financial statements will be prepared under Financial Reporting Standard 101 ('FRS 101'), which applies to accounting periods beginning on or after 1 January 2015. These financial statements will be published on this website.

As permitted by FRS 101, disclosure exemptions are available within the standalone Company financial statements for financial instruments, capital management, presentation of a cash-flow statement, standards not yet effective and related party transactions, provided equivalent disclosures are given in the consolidated financial statements. The Company is planning on taking advantage of these exemptions. Where relevant, equivalent disclosures will be given in the consolidated financial statements, which will also be published on this website.

For further information:

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