

# GATE VENTURES

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## VWoosh Loan Update

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Gate Ventures PLC

Press Release

February 18, 2020

### Gate Ventures PLC

("Gate Ventures" or "Gate" or the "Company")

### **VWoosh Loan Update**

Gate Ventures PLC, a global media and entertainment operating company, provides an update on a loan of £35,000 made to vVoosh Limited in October 2018.

The Board of Gate had been advised that the loan was not a material one and did not require disclosure. However, it now appears that the Duchess of York, a director of Gate Ventures at the time of the loan, held a very small equity interest in vVoosh via a company called La Luna Investments, in which she is a major shareholder. This interest was not disclosed to the Company at the time Gate provided the loan to VWoosh. Beyond introducing the Company to Gate, the Duchess of York did not have any influence over the decision to award the loan. The loan is currently being repaid and outstanding amount is below the original amount.

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### **Further Enquiries:**

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### **About Gate Ventures PLC:**

Gate Ventures PLC, a global media and entertainment operating company, was founded in 2015 to exercise active ownership of various production platforms within film, lifestyle and theatre. Governed by senior investment profiles and prominent personas within the British entertainment sector, the board has raised over €28 million worldwide to date.

Since 2017, Gate Ventures PLC has been listed with NASDAQ First North in Copenhagen. Positions include Rise Art Ltd. (15%), Fagara in Mara, 2018 (10%), Theory of Ambitions, 2018 (2.5%), Bink (4%), Ensygnia (7%), Infinity Creative Media (16%) and Gate Reality (100%).

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